



## **GRANT MAKING PHILOSOPHIES AND GUIDELINES**

### **Grant Philosophies**

1. The Foundation will award grants that advance education, health and human services, civic organizations and arts and culture.
2. The Foundation will give consideration to organizations that provide support to golf tournaments providing funds to the Foundation.
3. The Foundation will seek to fund grant requests in size or scope that will provide special recognition to or visibility of the Foundation in the community.
4. The Foundation will focus its grants in the geographic market areas that support golf tournaments providing funds to the Foundation.
5. Applications from organizations that have substantial support endowments or foundations will be given particular scrutiny.

### **Grant Guidelines**

1. Grants will be made only to organizations recognized as exempt from taxation under Sections 501(c)(3) and 509(a) of the Internal Revenue Code.
2. Applications for grants must be received by the Foundation by the deadlines established by the Foundation, unless waived by the Foundation.
3. Applicants must furnish all information required by the application format adopted by the Foundation, unless waived by the Foundation.
4. Applicants must agree to utilize grant funds awarded by the Foundation only in the manner and for the project approved by the Foundation and to provide any post-funding reports requested by the Foundation.
5. The Foundation will give priority to applications for capital projects. Grant requests for on-going operating expenses will be discouraged. Consideration will be given to grant applications for project costs if fund availability permits.
6. To avoid dependence on the Foundation, the Foundation will give priority to grant applications that have not received funding in the prior year. The Foundations may, however, consider consecutive year or multi-year requests if such requests advance the Foundation's grant making philosophies.

7. The Foundation will accept and evaluate applications from organizations that have historically been supported annually by the Foundation and will fund grant requests based on the merit of applications submitted that advance the Foundation's grant making philosophies. Such organizations, however, will be advised not automatically to rely on annual funding from the Foundation without an evaluation of the merits of their applications.
8. The Foundation will not consider applications for endowment funds or requests for support of religious organizations for religious purposes, private schools or governmental entities, except in special circumstance where an application advances the Foundation's grant making philosophies.

December 20, 2001  
919260\_1